

SEC. 69. Sao, Buena Vista, Cherokee, and Clay Sac, Clay, counties shall be the sixty - eighth district, and entitled &c., 1. to one representative.

SEC. 70. Monona, Crawford, Carroll, and Ida coun- Monona, ties shall be the sixty - ninth district, and entitled to one Crawford, representative. &c., 1.

Approved April 7, 1868.

CHAPTER 153.

TAXATION OF NATIONAL BANKS.

AN ACT to Provide for the Taxation of the Shares of National Banks. APRIL 7.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That all the shares of the banking associations organized within this State pursuant to the provisions of the acts of Congress to provide national currency secured by a pledge of United States stocks, and to provide for the circulation and redemption thereof, held by any person or body corporate, shall be included in the valuation of the personal property of such person or body corporate or corporation in the assessment of taxes in the township, incorporated town, or city where such banking association is located and not elsewhere, whether the holder thereof resides in such township, incorporated town, or city, or not; but not at a greater rate than is assessed on other moneyed capital in the hands of individuals of this State.

SEC. 2. That it shall be the duty of the principal accounting officer of each of said associations, on or the first day of May, A. D. 1868, and between the first and fifteenth days of January of each year thereafter, to list the shares of the association, giving the assessor the name of each person owning shares and the amount owned by each; and for the purpose of securing the collection of the taxes assessed upon said shares, each banking association shall be liable to pay the same as the agent of each of its shareholders, under the provisions of section 725 of the Revision of 1860; and it shall be the duty of the association to retain so much of any dividend or dividends belonging to any shareholder as shall be necessary to pay any taxes levied upon his or her shares.

Shares of national banks to be included in assessment in place where bank is located.

Association to list shares between Jan. 1 and Jan. 15.

Association to pay the tax as agent of shareholders. Rev., § 725.

SEC. 3. If at any time Congress shall change, alter, amend or amend the acts of Congress to provide a national currency secured by United States stocks and to provide for the circulation and redemption thereof, then it shall be the duty of each assessor in any township, incorporated town, or city to assess the shares of shareholders in any such national bank in such manner as to conform to such altered or amended act of Congress, provided that such shares shall not be assessed at a greater rate than is imposed by law on other moneyed capital in the hands of individuals in this State.

Ch. 108 11, G. A., repealed. **SEC. 4.** An act to provide for the taxation of the shares of national banks, approved April 2d, 1866, and all acts and parts of acts inconsistent with the provisions of this act, are hereby repealed.

Taking effect. **SEC. 5.** This act, being deemed of immediate importance, shall take effect from and after its publication in the Iowa State Register and Iowa Homestead, newspapers published in Des Moines, Iowa.

Approved April 7, 1868.

I hereby certify that the foregoing act was published in *The Iowa Homestead* April 29, 1868, and in the *Iowa State Register* April 29, 1868.

ED WRIGHT, *Secretary of State.*

CHAPTER 154.

BEER, NATIVE WINE, AND CIDER.

APRIL 7. AN ACT in Relation to the Sale of Intoxicating Liquors in Incorporated Cities and Towns.

§ 1063, Rev., amended. **SECTION 1.** *Be it enacted by the General Assembly of the State of Iowa,* That section 1063 of the Revision of 1860 be and is hereby amended by striking out of said section all after the words "Intoxicating liquors," and inserting in lieu thereof the following words: "Not prohibited by the laws of the State."

Cities & towns under special charters may regulate and prohibit sale of certain liquors. **SEC. 2.** All incorporated towns and cities not incorporated under the general incorporation law shall have the power to regulate or prohibit the sale of intoxicating liquors not prohibited by State law, and such power to regulate shall include the power to assess or impose a tax on such sale. For the purposes of this